

**EAST DILLON WATER DISTRICT
30-YEAR FINANCIAL PROJECTION - DETAIL**

	Actual 1999	Actual 2000	Actual 2001	Budgeted 2002	Projected 2003	Projected 2004	Projected 2005	Projected 2006	Projected 2007	Projected 2008
BOND FUND										
Property taxes	142,958	148,578	157,885	165,756	174,044	182,746	191,883	201,477	200,000	200,000
Specific ownership tax	13,963	13,626	14,505	15,000	16,000	16,000	16,000	16,000	16,000	16,000
CWCB principal / interest	0	0	0	0	151,976	151,976	151,976	151,976	151,976	151,976
Bond principal/Line principal	80,000	85,000	90,000	95,000	0	0	0	0	0	0
Bond interest	24,560	19,040	13,090	6,745	0	0	0	0	0	0
CWCB deposit	0	0	0	0	15,198	15,198	15,198	15,198	15,198	15,198
Treasurer fees	7,171	7,448	7,894	8,288	8,702	9,137	9,594	10,074	10,000	10,000
BOND EXPENSES	111,731	111,488	110,984	110,033	175,876	176,311	176,768	177,247	177,174	177,174
NET BOND	45,190	50,717	61,406	70,723	14,168	22,435	31,116	40,230	38,826	38,826
OPERATIONS										
Water sales	297,945	343,047	376,628	350,000	351,750	353,509	355,276	357,053	358,838	360,632
Meter & inspections	11,762	13,616	7,557	0	0	0	0	0	0	0
Miscellaneous	803	1,819	1,380	750	1,000	1,000	1,000	1,000	1,000	1,000
OPERATIONS REVENUE	310,511	358,482	385,565	350,750	352,750	354,509	356,276	358,053	359,838	361,632
Water purchases	112,270	128,148	153,258	73,000	0	0	0	0	0	0
Revenue note principal	0	0	0	39,930	82,880	87,076	91,484	96,115	100,981	106,093
Revenue note interest	0	0	0	25,500	47,980	43,785	39,376	34,745	29,879	24,767
Revenue note costs	0	0	0	20,000	0	0	0	0	0	0
Repairs & maintenance	49,131	23,343	9,462	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Operating supplies	2,420	3,811	3,078	3,500	3,750	3,750	3,750	3,750	3,750	3,750
Meter supplies	0	11,716	2,252	0	0	0	0	0	0	0
Utilities	14,743	15,935	16,721	17,250	17,336	17,423	17,510	17,598	17,686	17,774
Audit	3,300	3,400	3,400	3,500	3,500	3,500	3,500	3,500	3,500	3,500
Administration	31,500	33,000	39,000	43,200	48,000	48,000	48,000	48,000	48,000	48,000
Meter reading	2,600	2,300	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Directors fee	1,650	2,100	2,025	1,875	1,875	1,875	1,875	1,875	1,875	1,875
Engineering	3,243	1,330	1,070	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Insurance	7,430	2,000	8,318	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Legal	9,829	14,451	12,038	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Operations manager	60,000	66,000	72,000	81,000	90,000	90,000	90,000	90,000	90,000	90,000
Miscellaneous	132	337	260	500	500	500	500	500	500	500
Office supplies	2,946	3,456	6,086	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Telephone	2,209	2,441	2,072	2,600	2,600	2,600	2,600	2,600	2,600	2,600
Dues	942	1,039	1,557	1,650	1,650	1,650	1,650	1,650	1,650	1,650
Contingency	0	0	0	12,000	12,000	12,000	12,000	12,000	12,000	12,000
OPERATIONS EXPENSES	304,345	314,807	333,797	391,205	377,771	377,858	377,945	378,033	378,121	378,209
NET OPERATIONS	6,166	43,676	51,768	(40,455)	(25,021)	(23,349)	(21,669)	(19,980)	(18,283)	(16,577)
CAPITAL FUND										
CWCB loan	0	0	0	2,550,000	0	0	0	0	0	0
Revenue loan	0	0	0	1,000,000	0	0	0	0	0	0
Tap fees	380,000	226,000	273,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000
Interest income	76,027	99,760	56,181	5,000	3,231	5,020	4,911	6,759	7,337	10,191
CAPITAL INCREASES	456,027	325,760	329,181	3,625,000	73,231	75,020	74,911	76,759	77,337	80,191
Computer	35,240	0	0	0	0	0	20,000	0	0	0
Summerwood pump station	151,722	13,692	0	0	0	0	0	0	0	0
Meters	0	188,279	20,045	15,000	2,750	2,750	2,750	2,750	2,750	2,750
Storage tank	29,033	80,022	1,870,429	25,000	0	0	0	0	0	0
Well field / pumps	2,566	43,901	47,094	275,000	0	75,000	0	0	0	0
Water lines	0	0	60,721	0	0	0	0	75,000	0	0
Water rights	0	327,812	10,920	3,125,000	0	0	0	0	0	0
CAPITAL EXPENDITURES	218,561	653,705	2,009,209	3,440,000	2,750	77,750	22,750	77,750	2,750	2,750
CHANGE IN CAPITAL	237,466	(327,945)	(1,680,028)	185,000	70,481	(2,730)	52,161	(991)	74,587	77,441
OVERALL INCOME(LOSS)	288,822	(233,553)	(1,566,854)	215,268	59,628	(3,644)	61,608	19,259	95,131	99,690
Beginning cash			1,459,297	-107,557	107,711	167,339	163,695	225,303	244,562	339,692
Ending cash		1,459,297	-107,557	107,711	167,339	163,695	225,303	244,562	339,692	439,382

**EAST DILLON WATER DISTRICT
30-YEAR FINANCIAL PROJECTION - DETAIL**

	Projected 2009	Projected 2010	Projected 2011	Projected 2012	Projected 2013	Projected 2014	Projected 2015	Projected 2016	Projected 2017	Projected 2018
BOND FUND										
Property taxes	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Specific ownership tax	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000
CWCB principal / interest	151,976	151,976	151,976	151,976	151,976	151,976	151,976	151,976	151,976	151,976
Bond principal/Line principal	0	0	0	0	0	0	0	0	0	0
Bond interest	0	0	0	0	0	0	0	0	0	0
CWCB deposit	15,198	15,198	15,198	15,198	0	0	0	0	0	0
Treasurer fees	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
BOND EXPENSES	177,174	177,174	177,174	177,174	161,976	161,976	161,976	161,976	161,976	161,976
NET BOND	38,826	38,826	38,826	38,826	54,024	54,024	54,024	54,024	54,024	54,024
OPERATIONS										
Water sales	362,435	364,247	366,069	367,899	369,739	371,587	373,445	375,312	377,189	379,075
Meter & inspections	0	0	0	0	0	0	0	0	0	0
Miscellaneous	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
OPERATIONS REVENUE	363,435	365,247	367,069	368,899	370,739	372,587	374,445	376,312	378,189	380,075
Water purchases	0	0	0	0	0	0	0	0	0	0
Revenue note principal	111,464	117,107	123,036	63,834	0	0	0	0	0	0
Revenue note interest	19,396	13,753	7,825	1,596	0	0	0	0	0	0
Revenue note costs	0	0	0	0	0	0	0	0	0	0
Repairs & maintenance	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Operating supplies	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750
Meter supplies	0	0	0	0	0	0	0	0	0	0
Utilities	17,863	17,952	18,042	18,132	18,223	18,314	18,406	18,498	18,590	18,683
Audit	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500
Administration	48,000	48,000	48,000	48,000	48,000	48,000	48,000	48,000	48,000	48,000
Meter reading	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Directors fee	1,875	1,875	1,875	1,875	1,875	1,875	1,875	1,875	1,875	1,875
Engineering	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Insurance	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Legal	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Operations manager	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000
Miscellaneous	500	500	500	500	500	500	500	500	500	500
Office supplies	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Telephone	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600
Dues	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650
Contingency	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
OPERATIONS EXPENSES	378,298	378,387	378,477	313,137	247,798	247,889	247,981	248,073	248,165	248,258
NET OPERATIONS	(14,863)	(13,140)	(11,408)	55,762	122,941	124,698	126,465	128,240	130,024	131,817
CAPITAL FUND										
CWCB loan	0	0	0	0	0	0	0	0	0	0
Revenue loan	0	0	0	0	0	0	0	0	0	0
Tap fees	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000
Interest income	13,181	16,313	19,591	10,419	15,586	23,380	31,461	25,000	25,000	25,000
CAPITAL INCREASES	83,181	86,313	89,591	80,419	85,586	93,380	101,461	95,000	95,000	95,000
Computer	0	0	20,000	0	0	0	0	0	20,000	0
Summerwood pump station	0	0	0	0	0	0	0	0	0	0
Meters	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750
Storage tank	0	0	0	0	0	0	0	0	0	0
Well field / pumps	0	0	200,000	0	0	0	0	0	0	0
Water lines	0	0	200,000	0	0	0	0	0	0	300,000
Water rights	0	0	0	0	0	0	0	0	0	0
CAPITAL EXPENDITURES	2,750	2,750	422,750	2,750	2,750	2,750	2,750	2,750	22,750	302,750
CHANGE IN CAPITAL	80,431	83,563	(333,159)	77,669	82,836	90,630	98,711	92,250	72,250	(207,750)
OVERALL INCOME(LOSS)	104,395	109,250	(305,741)	172,257	259,801	269,353	279,200	274,514	256,298	(21,909)
Beginning cash	439,382	543,778	653,027	347,286	519,543	779,344	1,048,697	1,327,896	1,602,410	1,858,708
Ending cash	543,778	653,027	347,286	519,543	779,344	1,048,697	1,327,896	1,602,410	1,858,708	1,836,799

**EAST DILLON WATER DISTRICT
30-YEAR FINANCIAL PROJECTION - DETAIL**

	Projected 2019	Projected 2020	Projected 2021	Projected 2022	Projected 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028
BOND FUND										
Property taxes	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Specific ownership tax	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000	16,000
CWCB principal / interest	151,976	151,976	151,976	151,976	151,976	151,976	151,976	151,976	151,976	151,976
Bond principal/Line principal	0	0	0	0	0	0	0	0	0	0
Bond interest	0	0	0	0	0	0	0	0	0	0
CWCB deposit	0	0	0	0	0	0	0	0	0	0
Treasurer fees	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
BOND EXPENSES	161,976	161,976	161,976	161,976	161,976	161,976	161,976	161,976	161,976	161,976
NET BOND	54,024	54,024	54,024	54,024	54,024	54,024	54,024	54,024	54,024	54,024
OPERATIONS										
Water sales	380,970	382,875	384,790	386,713	388,647	390,590	392,543	394,506	396,478	398,461
Meter & inspections	0	0	0	0	0	0	0	0	0	0
Miscellaneous	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
OPERATIONS REVENUE	381,970	383,875	385,790	387,713	389,647	391,590	393,543	395,506	397,478	399,461
Water purchases	0	0	0	0	0	0	0	0	0	0
Revenue note principal	0	0	0	0	0	0	0	0	0	0
Revenue note interest	0	0	0	0	0	0	0	0	0	0
Revenue note costs	0	0	0	0	0	0	0	0	0	0
Repairs & maintenance	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Operating supplies	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750	3,750
Meter supplies	0	0	0	0	0	0	0	0	0	0
Utilities	18,776	18,870	18,965	19,059	19,155	19,251	19,347	19,444	19,541	19,638
Audit	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500
Administration	48,000	48,000	48,000	48,000	48,000	48,000	48,000	48,000	48,000	48,000
Meter reading	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200
Directors fee	1,875	1,875	1,875	1,875	1,875	1,875	1,875	1,875	1,875	1,875
Engineering	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500	2,500
Insurance	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Legal	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Operations manager	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000	90,000
Miscellaneous	500	500	500	500	500	500	500	500	500	500
Office supplies	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Telephone	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600
Dues	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650	1,650
Contingency	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
OPERATIONS EXPENSES	248,351	248,445	248,540	248,634	248,730	248,826	248,922	249,019	249,116	249,213
NET OPERATIONS	133,619	135,430	137,250	139,079	140,917	142,765	144,621	146,487	148,363	150,247
CAPITAL FUND										
CWCB loan	0	0	0	0	0	0	0	0	0	0
Revenue loan	0	0	0	0	0	0	0	0	0	0
Tap fees	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000
Interest income	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
CAPITAL INCREASES	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000	95,000
Computer	0	0	0	0	20,000	0	0	0	0	0
Summerwood pump station	0	0	0	0	0	0	0	0	0	0
Meters	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750	2,750
Storage tank	0	0	0	0	0	0	0	0	0	0
Well field / pumps	0	0	0	0	0	0	0	0	0	0
Water lines	0	0	0	0	0	0	400,000	0	0	0
Water rights	0	0	0	0	0	0	0	0	0	0
CAPITAL EXPENDITURES	2,750	2,750	2,750	2,750	22,750	2,750	402,750	2,750	2,750	2,750
CHANGE IN CAPITAL	92,250	92,250	92,250	92,250	72,250	92,250	(307,750)	92,250	92,250	92,250
OVERALL INCOME(LOSS)	279,893	281,704	283,524	285,353	267,191	289,039	(109,105)	292,761	294,637	296,521
Beginning cash	1,836,799	2,116,692	2,398,396	2,681,920	2,967,273	3,234,464	3,523,503	3,414,398	3,707,160	4,001,796
Ending cash	2,116,692	2,398,396	2,681,920	2,967,273	3,234,464	3,523,503	3,414,398	3,707,160	4,001,796	4,298,318

**TABLE 6
EAST DILLON WATER DISTRICT
30-YEAR FINANCIAL PROJECTION - SUMMARY**

	Actual 1999	Actual 2000	Actual 2001	Budgeted 2002	Projected 2003	Projected 2004	Projected 2005	Projected 2006	Projected 2007	Projected 2008	Projected 2009	Projected 2010
SOURCE OF FUND												
Taxes	156,921	162,204	172,390	180,756	190,044	198,746	207,883	217,477	216,000	216,000	216,000	216,000
Water sales	310,511	358,482	385,565	350,750	352,750	354,509	356,276	358,053	359,838	361,632	363,435	365,247
Tap fees	380,000	226,000	273,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000
Interest income	76,027	99,760	56,181	5,000	3,231	5,020	4,911	6,759	7,337	10,191	13,181	16,313
Loan funding	0	0	0	3,550,000	0	0	0	0	0	0	0	0
TOTAL REVENUE	923,459	846,447	887,136	4,156,506	616,025	628,275	639,070	652,289	653,175	657,823	662,617	667,561
EXPENDITURES												
Bond fund expenditures	111,731	111,488	110,984	110,033	175,876	176,311	176,768	177,247	177,174	177,174	177,174	177,174
Water operations	304,345	314,807	333,797	391,205	377,771	377,858	377,945	378,033	378,121	378,209	378,298	378,387
Capital projects	218,561	653,705	2,009,209	3,440,000	2,750	77,750	22,750	77,750	2,750	2,750	2,750	2,750
TOTAL EXPENDITURES	634,637	1,079,999	2,453,990	3,941,238	556,397	631,919	577,463	633,030	558,044	558,133	558,222	558,311
NET INCREASE (DECREASE)	288,822	(233,553)	(1,566,854)	215,268	59,628	(3,644)	61,608	19,259	95,131	99,690	104,395	109,250
Beginning cash			1,459,297	-107,557	107,711	167,339	163,695	225,303	244,562	339,692	439,382	543,778
Ending cash		1,459,297	-107,557	107,711	167,339	163,695	225,303	244,562	339,692	439,382	543,778	653,027

	Projected 2011	Projected 2012	Projected 2013	Projected 2014	Projected 2015	Projected 2016	Projected 2017	Projected 2018	Projected 2019	Projected 2020	Projected 2021	Projected 2022
SOURCE OF FUND												
Taxes	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000
Water sales	367,069	368,899	370,739	372,587	374,445	376,312	378,189	380,075	381,970	383,875	385,790	387,713
Tap fees	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000
Interest income	19,591	10,419	15,586	23,380	31,461	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Loan funding	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL REVENUE	672,660	665,318	672,325	681,968	691,906	687,312	689,189	691,075	692,970	694,875	696,790	698,713
EXPENDITURES												
Bond fund expenditures	177,174	177,174	161,976	161,976	161,976	161,976	161,976	161,976	161,976	161,976	161,976	161,976
Water operations	378,477	313,137	247,798	247,889	247,981	248,073	248,165	248,258	248,351	248,445	248,540	248,634
Capital projects	422,750	2,750	2,750	2,750	2,750	2,750	22,750	302,750	2,750	2,750	2,750	2,750
TOTAL EXPENDITURES	978,401	493,061	412,524	412,615	412,707	412,799	432,891	712,984	413,077	413,171	413,266	413,360
NET INCREASE (DECREASE)	(305,741)	172,257	259,801	269,353	279,200	274,514	256,298	(21,909)	279,893	281,704	283,524	285,353
Beginning cash	653,027	347,286	519,543	779,344	1,048,697	1,327,896	1,602,410	1,858,708	1,836,799	2,116,692	2,398,396	2,681,920
Ending cash	347,286	519,543	779,344	1,048,697	1,327,896	1,602,410	1,858,708	1,836,799	2,116,692	2,398,396	2,681,920	2,967,273

	Projected 2023	Projected 2024	Projected 2025	Projected 2026	Projected 2027	Projected 2028	Projected 2029	Projected 2030	Projected 2031
SOURCE OF FUND									
Taxes	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000	216,000
Water sales	389,647	391,590	393,543	395,506	397,478	399,461	401,453	403,455	405,468
Tap fees	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000	70,000
Interest income	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
Loan funding	0	0	0	0	0	0	0	0	0
TOTAL REVENUE	700,647	702,590	704,543	706,506	708,478	710,461	712,453	714,455	716,468
EXPENDITURES									
Bond fund expenditures	161,976	161,976	161,976	161,976	161,976	161,976	161,976	161,976	161,976
Water operations	248,730	248,826	248,922	249,019	249,116	249,213	249,312	249,410	249,509
Capital projects	22,750	2,750	402,750	2,750	2,750	2,750	22,750	2,750	2,750
TOTAL EXPENDITURES	433,456	413,552	813,648	413,745	413,842	413,939	434,038	414,136	414,235
NET INCREASE (DECREASE)	267,191	289,039	(109,105)	292,761	294,637	296,521	278,416	300,319	302,232
Beginning cash	2,967,273	3,234,464	3,523,503	3,414,398	3,707,160	4,001,796	4,298,318	4,576,733	4,877,052
Ending cash	3,234,464	3,523,503	3,414,398	3,707,160	4,001,796	4,298,318	4,576,733	4,877,052	5,179,285