

EAST DILLON WATER DISTRICT

2007 FINANCIAL SUMMARY - 4th Quarter through Dec 2007

	12 MONTH PRIOR	12 MONTH BUDGET	12 MONTH ACTUAL	12 MONTH VARIANCE	% OF BUDGET	2008 BUDGET
BOND FUND						
Property taxes	188,187	192,156	191,800	(356)	99.8%	231,149
Specific ownership tax	12,702	12,000	13,007	1,007	108.4%	12,000
Bond / CWCB principal	49,399	51,499	51,499	0	100.0%	53,687
Bond / CWCB interest	102,576	100,477	100,477	0	100.0%	98,288
Treasurer fees	9,425	9,608	9,568	(39)	99.6%	11,557
BOND EXPENSES	161,401	161,583	161,544	(39)	100.0%	163,533
NET BOND OPERATIONS	39,488	42,573	43,263	690	101.6%	79,616
OPERATIONS						
Water sales	408,468	385,000	440,949	55,949	114.5%	385,000
Meter & inspections	53	0	328	328	0.0%	0
Miscellaneous	2,021	1,500	2,233	733	148.9%	1,500
OPERATIONS REVENUE	410,543	386,500	443,510	57,010	114.8%	386,500
OPERATIONS EXPENSES						
Water purchases	0	15,000	0	15,000	0.0%	15,000
Revenue note interest	36,536	31,454	31,454	0	100.0%	26,102
Revenue note fees	0	0	0	0	0.0%	0
Repairs & maintenance	37,785	37,500	17,725	19,775	47.3%	37,500
Operating supplies	6,119	7,500	2,823	4,677	37.6%	7,500
Meter supplies	0	0	0	0	0.0%	0
Utilities	21,405	22,500	19,211	3,289	85.4%	22,500
Audit	4,750	5,000	5,000	0	100.0%	5,500
Administration	50,100	52,200	52,200	0	100.0%	54,780
Meter reading	1,200	1,200	1,200	0	100.0%	1,200
Directors fee	1,200	1,875	1,500	375	80.0%	1,875
Engineering	6,332	5,000	1,344	3,656	26.9%	5,000
Insurance	16,595	18,000	15,477	2,523	86.0%	16,000
Legal	7,255	10,000	7,226	2,774	72.3%	10,000
Operations manager	115,800	122,400	122,400	0	100.0%	126,000
Miscellaneous	365	1,000	0	1,000	0.0%	1,000
Office supplies	5,073	6,000	4,640	1,360	77.3%	9,000
Telephone	3,072	3,200	3,055	145	95.5%	3,200
Dues	1,339	1,600	1,650	(50)	103.1%	1,750
OPERATIONS EXPENSES	314,926	341,429	286,905	54,524	84.0%	343,907
NET OPERATIONS	95,617	45,071	156,604	111,534	347.5%	42,593
Revenue note principal	95,549	100,632	100,632	0	100.0%	105,984

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CAPITAL FUND						
Median Contributions	125	50,000	9,975	(40,025)	20.0%	15,000
Tap fees	140,000	70,000	67,000	(3,000)	95.7%	49,000
Conservation fund	10,000	5,000	4,500	(500)	90.0%	3,500
Interest income	33,554	24,000	40,257	16,257	167.7%	30,000
CAPITAL INCREASES	183,679	149,000	121,732	(27,268)	81.7%	97,500
Computer/Electronics/Mappin	0	25,000	11,855	13,145	47.4%	35,000
Medians	110,536	100,000	54,973	45,027	55.0%	0
Meters	7,848	50,000	10,593	39,407	21.2%	500,000
Equipment	0	17,000	16,245	755	95.6%	0
Well field / pumps	0	0	0	0	0.0%	0
Water lines	0	0	0	0	0.0%	0
Water rights	3,789	10,000	987	9,013	9.9%	10,000
CAPITAL EXPENDITURES	122,173	202,000	94,653	107,347	46.9%	545,000
CHANGE IN CAPITAL	61,506	(53,000)	27,080	80,080	-51.1%	(447,500)
OVERALL INCOME(LOSS)	101,061	(65,988)	126,315	192,303	-191.4%	(431,275)
Starting fund balance	610,775	711,836	711,836			838,152
Annual increase (decrease)	101,061	(65,988)	126,315			(431,275)
Ending fund balance	711,836	645,848	838,151			406,877

2007 CASH POSITION - Through Sept 2007

	Year start	Current
Alpine Bank	62,476	7,958
Wells Fargo Investments	57,201	60,023
ColoTrust	712,294	749,478
Treasury bills	0	0
AVAILABLE CASH	831,971	817,459