

EAST DILLON WATER DISTRICT

2004 FINANCIAL SUMMARY - 4th Quarter through December 31, 2004

	12 MONTH PRIOR	12 MONTH BUDGET	12 MONTH ACTUAL	12 MONTH VARIANCE	% OF BUDGET	2005 BUDGET
BOND FUND						
Property taxes	168,707	170,422	170,439	17	100.0%	174,489
Specific ownership tax	10,515	9,000	10,559	1,559	117.3%	10,000
Bond / CWCB principal	43,601	45,454	45,454	0	100.0%	47,385
Bond / CWCB interest	108,375	106,522	106,522	(0)	100.0%	104,590
Treasurer fees	8,454	8,521	8,541	20	100.2%	8,724
BOND EXPENSES	160,430	160,497	160,517	20	100.0%	160,700
NET BOND OPERATIONS	18,792	18,925	20,482	1,556	108.2%	23,789
OPERATIONS						
Water sales	343,274	350,000	359,445	9,445	102.7%	385,000
Meter & inspections	1,810	0	1,315	1,315	0.0%	0
Miscellaneous	1,759	750	1,110	360	148.0%	750
OPERATIONS REVENUE	346,843	350,750	361,870	11,120	103.2%	385,750
OPERATIONS EXPENSES						
Water purchases	0	0	17,472	17,472	0.0%	15,000
Revenue note interest	50,294	45,944	45,944	(0)	100.0%	41,362
Revenue note fees	0	0	5,000	5,000	0.0%	0
Repairs & maintenance	9,945	30,000	23,112	(6,888)	77.0%	30,000
Operating supplies	5,754	5,000	5,936	936	118.7%	6,500
Meter supplies	1,175	0	0	0	0.0%	0
Utilities	18,764	20,000	17,705	(2,295)	88.5%	20,000
Audit	4,200	4,000	3,900	(100)	97.5%	4,000
Administration	46,200	47,500	47,498	(2)	100.0%	49,200
Meter reading	1,200	1,200	1,200	0	100.0%	1,200
Directors fee	1,425	1,875	1,725	(150)	92.0%	1,875
Engineering	635	2,500	7,002	4,502	280.1%	5,000
Insurance	11,945	15,000	16,160	1,160	107.7%	18,000
Legal	7,239	10,000	7,214	(2,786)	72.1%	10,000
Operations manager	90,000	96,000	96,000	0	100.0%	114,000
Miscellaneous	1,397	1,000	(1)	(1,001)	-0.1%	1,000
Office supplies	5,835	6,000	5,289	(711)	88.1%	6,000
Telephone	2,206	2,600	2,315	(285)	89.0%	2,600
Dues	1,910	2,250	1,929	(321)	85.7%	2,250
Contingency	0	6,000	0	(6,000)	0.0%	0
OPERATIONS EXPENSES	260,122	296,869	305,400	8,531	102.9%	327,987
NET OPERATIONS	86,721	53,881	56,471	2,590	104.8%	57,763
Revenue note principal	81,792	86,142	86,142	(0)	100.0%	90,724

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CAPITAL FUND						
Median Contributions	0	0	1,703	1,703	0.0%	75,000
Tap fees	196,000	70,000	255,500	185,500	365.0%	70,000
Conservation fund	0	0	0	0	0.0%	5,000
Interest income	2,055	2,500	4,718	2,218	188.7%	3,000
CAPITAL INCREASES	198,055	72,500	261,921	189,421	361.3%	153,000
Computer	0	10,000	12,901	2,901	129.0%	0
Medians	0	20,000	48,594	28,594	243.0%	250,000
Meters	11,206	5,000	17,540	12,540	350.8%	5,000
Storage tank	0	0	0	0	0.0%	0
Well field / pumps	44,953	2,500	17,540	15,040	701.6%	0
Water lines	0	0	0	0	0.0%	0
Water rights	0	10,000	0	0	0.0%	10,000
CAPITAL EXPENDITURES	56,158	47,500	96,574	59,074	203.3%	265,000
CHANGE IN CAPITAL	141,896	25,000	165,346	130,346	661.4%	(112,000)
OVERALL INCOME(LOSS)	165,617	11,664	156,156	134,492	1338.7%	(121,172)
Starting fund balance	115,874	281,491	281,491			437,647
Annual increase (decrease)	165,617	11,664	156,156			(121,172)
Ending fund balance	281,491	293,155	437,647			316,475

2004 CASH POSITION - Through December 31, 2004

	Year start	Current
Wells Fargo Operating	26,481	0
Wells Fargo Money Market	7,210	0
Wells Fargo Investments	52,677	53,180
West Star Bank	18,680	0
ColoTrust	186,103	362,694
Certificates of Deposit	0	0
Treasury bills	0	0
Alpine Bank	0	45,827
AVAILABLE CASH	291,151	461,700