

EAST DILLON WATER DISTRICT

2002 FINANCIAL SUMMARY - Twelve months through December 31, 2002

	12 MONTH PRIOR	12 MONTH BUDGET	12 MONTH ACTUAL	12 MONTH VARIANCE	% OF BUDGET	2001 ACTUAL	2002 BUDGET	2002 PROJECTED	2003 BUDGET
BOND FUND									
Property taxes	157,769	165,756	165,304	(452)	99.7%	157,769	165,756	165,304	169,262
Specific ownership tax	14,332	15,000	10,781	(4,219)	71.9%	14,332	15,000	10,781	12,000
CWCB principal / interest	0	75,988	0	(75,988)	0.0%	0	75,988	0	151,976
Bond principal	90,000	95,000	95,000	0	100.0%	90,000	95,000	95,000	0
Bond interest	13,090	6,745	6,745	0	100.0%	13,090	6,745	6,745	0
CWCB deposit	0	0	0	0	0.0%	0	0	0	15,198
Treasurer fees	7,915	8,288	8,290	3	100.0%	7,915	8,288	8,290	8,463
BOND EXPENSES	111,005	186,021	110,035	(75,985)	59.2%	111,005	186,021	110,035	175,637
NET BOND OPERATIONS	61,096	(5,265)	66,050	71,314	#####	61,096	(5,265)	66,050	5,625
OPERATIONS									
Water sales	386,046	350,000	372,790	22,790	106.5%	386,046	350,000	372,790	375,000
Meter & inspections	9,002	0	225	225	0.0%	9,002	0	225	0
Miscellaneous	2,937	750	(1,117)	(1,867)	-148.9%	2,937	750	(1,117)	750
OPERATIONS REVENUE	397,985	350,750	371,898	21,148	106.0%	397,985	350,750	371,898	375,750
Water purchases	154,043	73,000	132,583	59,583	181.6%	154,043	73,000	132,583	0
Revenue note principal	0	0	39,333	39,333	0.0%	0	0	39,333	82,880
Revenue note interest	0	35,000	26,709	(8,291)	76.3%	0	35,000	26,709	47,980
Revenue note fees	0	0	20,000	20,000	0.0%	0	0	20,000	0
Repairs & maintenance	8,052	35,000	34,581	(419)	98.8%	8,052	35,000	34,581	30,000
Operating supplies	2,925	3,500	4,618	1,118	131.9%	2,925	3,500	4,618	5,000
Meter supplies	2,252	0	0	0	0.0%	2,252	0	0	0
Utilities	17,019	17,250	17,208	(42)	99.8%	17,019	17,250	17,208	18,000
Audit	3,400	3,500	3,100	(400)	88.6%	3,400	3,500	3,100	3,500
Administration	39,000	43,200	43,200	0	100.0%	39,000	43,200	43,200	46,200
Meter reading	1,200	1,200	1,200	0	100.0%	1,200	1,200	1,200	1,200
Directors fee	2,025	1,875	1,500	(375)	80.0%	2,025	1,875	1,500	1,875
Engineering	820	2,500	477	(2,023)	19.1%	820	2,500	477	2,500
Insurance	8,635	10,000	12,357	2,357	123.6%	8,635	10,000	12,357	13,000
Legal	12,741	12,000	18,020	6,020	150.2%	12,741	12,000	18,020	15,000
Operations manager	72,000	81,000	81,000	0	100.0%	72,000	81,000	81,000	90,000
Miscellaneous	236	500	898	398	179.6%	236	500	898	750
Office supplies	6,447	5,000	4,995	(5)	99.9%	6,447	5,000	4,995	6,000
Telephone	2,030	2,600	2,171	(429)	83.5%	2,030	2,600	2,171	2,600
Dues	1,557	1,650	1,337	(313)	81.0%	1,557	1,650	1,337	1,650
Contingency	0	12,000	0	(12,000)	0.0%	0	12,000	0	6,000
OPERATIONS EXPENSES	334,384	340,775	445,287	104,512	130.7%	334,384	340,775	445,287	374,135
NET OPERATIONS	63,601	9,975	(73,388)	(83,363)	-735.7%	63,601	9,975	(73,388)	1,615

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CAPITAL FUND									
Conservation fund loan	0	0	2,550,000	2,550,000	100.0%	0	2,550,000	2,550,000	0
Revenue loan	0	750,000	1,020,000	270,000	136.0%	0	750,000	1,020,000	0
Tap fees	245,000	70,000	161,000	91,000	230.0%	245,000	70,000	161,000	70,000
Interest income	56,410	4,150	6,519	2,369	130.4%	56,410	5,000	6,519	5,000
CAPITAL INCREASES	301,410	824,150	3,737,519	2,913,369	110.7%	301,410	3,375,000	3,737,519	75,000
Computer	0	0	0	0	0.0%	0	0	0	0
Summerwood pump station	0	0	0	0	0.0%	0	0	0	0
Meters	19,045	15,000	14,533	(467)	96.9%	19,045	15,000	14,533	5,000
Storage tank	1,794,792	25,000	89,544	64,544	358.2%	1,794,792	25,000	89,544	10,000
Well field / pumps	40,913	275,000	345,317	70,317	125.6%	40,913	275,000	345,317	25,000
Water lines	60,721	0	0	0	0.0%	60,721	0	0	0
Water rights	16,549	0	3,110,435	0	99.5%	16,549	3,125,000	3,110,435	0
CAPITAL EXPENDITURES	1,932,020	315,000	3,559,828	134,394	103.5%	1,932,020	3,440,000	3,559,828	40,000
CHANGE IN CAPITAL	(1,630,610)	509,150	177,691	2,778,976	-273.4%	(1,630,610)	(65,000)	177,691	35,000
OVERALL INCOME(LOSS)	(1,505,913)	513,860	170,352	(343,508)	-282.6%	(1,505,913)	(60,290)	170,352	42,240

2002 CASH POSITION - Through December 31, 2002

	Year start	Current
Wells Fargo Operating	0	31,644
Wells Fargo Money Market	0	27,107
Wells Fargo Investments	0	52,271
West Star Bank	9,512	11,587
ColoTrust	62,857	13,818
Certificates of Deposit	0	0
Treasury bills	0	0
Bond Escrow	16,975	0
AVAILABLE CASH	89,344	136,427