

# EAST DILLON WATER DISTRICT

2001 FINANCIAL SUMMARY - Twelve months through December 31, 2001

|                            | 12 MONTH<br>PRIOR | 12 MONTH<br>BUDGET | 12 MONTH<br>ACTUAL | 12 MONTH<br>VARIANCE | % OF<br>BUDGET | 2000<br>ACTUAL | 2001<br>BUDGET  | 2001<br>ACTUAL | 2002<br>BUDGET  |
|----------------------------|-------------------|--------------------|--------------------|----------------------|----------------|----------------|-----------------|----------------|-----------------|
| <b>BOND FUND</b>           |                   |                    |                    |                      |                |                |                 |                |                 |
| Property taxes             | 148,578           | 157,885            | 157,769            | (116)                | 99.9%          | 148,578        | 157,885         | 157,769        | 165,756         |
| Specific ownership tax     | 13,626            | 14,000             | 14,332             | 332                  | 102.4%         | 13,626         | 14,000          | 14,332         | 15,000          |
| Water rights debt          | 0                 | 0                  | 0                  | 0                    | 0.0%           | 0              | 0               | 0              | 75,988          |
| Bond principal             | 85,000            | 90,000             | 90,000             | 0                    | 100.0%         | 85,000         | 90,000          | 90,000         | 95,000          |
| Bond interest              | 18,058            | 13,090             | 13,090             | 0                    | 100.0%         | 19,040         | 13,090          | 13,090         | 6,745           |
| Line of credit interest    | 0                 | 0                  | 0                  | 0                    | 0.0%           | 0              | 0               | 0              | 35,000          |
| Treasurer fees             | 7,448             | 7,894              | 7,915              | 21                   | 100.3%         | 7,448          | 7,894           | 7,915          | 8,288           |
| <b>BOND EXPENSES</b>       | <b>110,506</b>    | <b>110,984</b>     | <b>111,005</b>     | <b>21</b>            | <b>100.0%</b>  | <b>111,488</b> | <b>110,984</b>  | <b>111,005</b> | <b>221,021</b>  |
| <b>NET BOND</b>            | <b>51,699</b>     | <b>60,901</b>      | <b>61,096</b>      | <b>195</b>           | <b>100.3%</b>  | <b>50,717</b>  | <b>60,901</b>   | <b>61,096</b>  | <b>(40,265)</b> |
| <b>OPERATIONS</b>          |                   |                    |                    |                      |                |                |                 |                |                 |
| Water sales                | 343,047           | 325,000            | 386,046            | 61,046               | 118.8%         | 343,047        | 325,000         | 386,046        | 350,000         |
| Meter & inspections        | 13,616            | 10,000             | 9,002              | (998)                | 90.0%          | 13,616         | 10,000          | 9,002          | 0               |
| Miscellaneous              | 1,819             | 750                | 2,937              | 2,187                | 391.5%         | 1,819          | 750             | 2,937          | 750             |
| <b>OPERATIONS REVENUE</b>  | <b>358,482</b>    | <b>335,750</b>     | <b>397,985</b>     | <b>62,235</b>        | <b>118.5%</b>  | <b>358,482</b> | <b>335,750</b>  | <b>397,985</b> | <b>350,750</b>  |
| Water purchases            | 128,148           | 135,000            | 154,043            | 19,043               | 114.1%         | 128,148        | 135,000         | 154,043        | 73,000          |
| Repairs & maintenance      | 23,343            | 35,000             | 8,052              | (26,948)             | 23.0%          | 23,343         | 35,000          | 8,052          | 35,000          |
| Operating supplies         | 3,811             | 3,500              | 2,925              | (575)                | 83.6%          | 3,811          | 3,500           | 2,925          | 3,500           |
| Meter supplies             | 11,716            | 0                  | 2,252              | 2,252                | 0.0%           | 11,716         | 0               | 2,252          | 0               |
| Utilities                  | 15,935            | 17,000             | 17,019             | 19                   | 100.1%         | 15,935         | 17,000          | 17,019         | 17,250          |
| Audit                      | 34,000            | 3,400              | 3,400              | 0                    | 100.0%         | 3,400          | 3,400           | 3,400          | 3,500           |
| Administration             | 33,000            | 39,000             | 39,000             | 0                    | 100.0%         | 33,000         | 39,000          | 39,000         | 43,200          |
| Meter reading              | 2,300             | 1,200              | 1,200              | 0                    | 100.0%         | 2,300          | 1,200           | 1,200          | 1,200           |
| Directors fee              | 2,100             | 1,875              | 2,025              | 150                  | 108.0%         | 2,100          | 1,875           | 2,025          | 1,875           |
| Engineering                | 1,330             | 2,500              | 820                | (1,680)              | 32.8%          | 1,330          | 2,500           | 820            | 2,500           |
| Insurance                  | 8,855             | 10,000             | 8,635              | (1,365)              | 86.4%          | 2,000          | 10,000          | 8,635          | 10,000          |
| Legal                      | 14,451            | 12,000             | 12,741             | 741                  | 106.2%         | 14,451         | 12,000          | 12,741         | 12,000          |
| Operations manager         | 66,000            | 72,000             | 72,000             | 0                    | 100.0%         | 66,000         | 72,000          | 72,000         | 81,000          |
| Miscellaneous              | 337               | 500                | 236                | (264)                | 47.2%          | 337            | 500             | 236            | 500             |
| Office supplies            | 3,456             | 3,500              | 6,447              | 2,947                | 184.2%         | 3,456          | 3,500           | 6,447          | 5,000           |
| Telephone                  | 2,441             | 2,600              | 2,030              | (570)                | 78.1%          | 2,441          | 2,600           | 2,030          | 2,600           |
| Dues                       | 1,039             | 1,250              | 1,557              | 307                  | 124.6%         | 1,039          | 1,250           | 1,557          | 1,650           |
| Contingency                | 0                 | 12,000             | 0                  | (12,000)             | 0.0%           | 0              | 12,000          | 0              | 12,000          |
| <b>OPERATIONS EXPENSES</b> | <b>352,262</b>    | <b>352,325</b>     | <b>334,384</b>     | <b>(17,941)</b>      | <b>94.9%</b>   | <b>314,807</b> | <b>352,325</b>  | <b>334,384</b> | <b>305,775</b>  |
| <b>NET OPERATIONS</b>      | <b>6,221</b>      | <b>(16,575)</b>    | <b>63,601</b>      | <b>80,176</b>        | <b>-383.7%</b> | <b>43,676</b>  | <b>(16,575)</b> | <b>63,601</b>  | <b>44,975</b>   |

# EAST DILLON WATER DISTRICT

## 2001 FINANCIAL SUMMARY - Twelve months through December 31, 2001

|                             | 12 MONTH<br>PRIOR | 12 MONTH<br>BUDGET | 12 MONTH<br>ACTUAL | 12 MONTH<br>VARIANCE | % OF<br>BUDGET | 2000<br>ACTUAL   | 2001<br>BUDGET     | 2001<br>ACTUAL     | 2002<br>BUDGET   |
|-----------------------------|-------------------|--------------------|--------------------|----------------------|----------------|------------------|--------------------|--------------------|------------------|
| <b>CAPITAL FUND</b>         |                   |                    |                    |                      |                |                  |                    |                    |                  |
| Conservation fund loan      | 0                 | 0                  | 0                  | 0                    | 0.0%           | 0                | 0                  | 0                  | 2,550,000        |
| Tank capital loan           | 0                 | 0                  | 0                  | 0                    | 0.0%           | 0                | 0                  | 0                  | 750,000          |
| Tap fees                    | 226,000           | 280,000            | 245,000            | (35,000)             | 87.5%          | 226,000          | 280,000            | 245,000            | 70,000           |
| Interest income             | 99,760            | 60,000             | 56,410             | (3,590)              | 94.0%          | 99,760           | 60,000             | 56,410             | 5,000            |
| <b>CAPITAL INCREASES</b>    | <b>325,760</b>    | <b>340,000</b>     | <b>301,410</b>     | <b>(38,590)</b>      | <b>88.6%</b>   | <b>325,760</b>   | <b>340,000</b>     | <b>301,410</b>     | <b>3,375,000</b> |
| Computer                    | 0                 | 0                  | 0                  | 0                    | 0.0%           | 0                | 0                  | 0                  | 0                |
| Summerwood pump station     | 13,692            | 0                  | 0                  | 0                    | 0.0%           | 13,692           | 0                  | 0                  | 0                |
| Meters                      | 188,279           | 15,000             | 19,045             | 4,045                | 127.0%         | 188,279          | 15,000             | 19,045             | 15,000           |
| Storage tank                | 80,022            | 2,250,000          | 1,794,792          | (455,208)            | 79.8%          | 80,022           | 2,250,000          | 1,794,792          | 25,000           |
| Well field / pumps          | 43,901            | 100,000            | 40,913             | (59,087)             | 40.9%          | 43,901           | 100,000            | 40,913             | 275,000          |
| Water lines                 | 0                 | 100,000            | 60,721             | 0                    | 60.7%          | 0                | 100,000            | 60,721             | 0                |
| Water rights                | 327,812           | 350,000            | 16,549             | 0                    | 4.7%           | 327,812          | 350,000            | 16,549             | 3,125,000        |
| <b>CAPITAL EXPENDITURES</b> | <b>653,705</b>    | <b>2,815,000</b>   | <b>1,932,020</b>   | <b>(510,250)</b>     | <b>68.6%</b>   | <b>653,705</b>   | <b>2,815,000</b>   | <b>1,932,020</b>   | <b>3,440,000</b> |
| <b>CHANGE IN CAPITAL</b>    | <b>(327,945)</b>  | <b>(2,475,000)</b> | <b>(1,630,610)</b> | <b>471,660</b>       | <b>65.9%</b>   | <b>(327,945)</b> | <b>(2,475,000)</b> | <b>(1,630,610)</b> | <b>(65,000)</b>  |
| <b>OVERALL INCOME(LOSS)</b> | <b>(270,026)</b>  | <b>(2,430,674)</b> | <b>(1,505,913)</b> | <b>924,761</b>       | <b>62.0%</b>   | <b>(233,553)</b> | <b>(2,430,674)</b> | <b>(1,505,913)</b> | <b>(60,290)</b>  |

## 2001 CASH POSITION - Through December 31, 2001

|                         | Year start       | Current       |
|-------------------------|------------------|---------------|
| West Star Bank          | 5,005            | 9,512         |
| ColoTrust               | 988,274          | 62,857        |
| Certificates of Deposit | 351,762          | 0             |
| Treasury bills          | 96,994           | 0             |
| Norwest Bond Escrow     | 17,262           | 16,975        |
| <b>AVAILABLE CASH</b>   | <b>1,459,297</b> | <b>89,344</b> |