

EAST DILLON WATER DISTRICT

2001 FINANCIAL SUMMARY - Twelve months through December 31, 2001

	12 MONTH PRIOR	12 MONTH BUDGET	12 MONTH ACTUAL	12 MONTH VARIANCE	% OF BUDGET	2000 ACTUAL	2001 BUDGET	2001 ACTUAL	2002 BUDGET
BOND FUND									
Property taxes	148,578	157,885	157,769	(116)	99.9%	148,578	157,885	157,769	165,756
Specific ownership tax	13,626	14,000	14,332	332	102.4%	13,626	14,000	14,332	15,000
Water rights debt	0	0	0	0	0.0%	0	0	0	75,988
Bond principal	85,000	90,000	90,000	0	100.0%	85,000	90,000	90,000	95,000
Bond interest	18,058	13,090	13,090	0	100.0%	19,040	13,090	13,090	6,745
Line of credit interest	0	0	0	0	0.0%	0	0	0	35,000
Treasurer fees	7,448	7,894	7,915	21	100.3%	7,448	7,894	7,915	8,288
BOND EXPENSES	110,506	110,984	111,005	21	100.0%	111,488	110,984	111,005	221,021
NET BOND	51,699	60,901	61,096	195	100.3%	50,717	60,901	61,096	(40,265)
OPERATIONS									
Water sales	343,047	325,000	386,046	61,046	118.8%	343,047	325,000	386,046	350,000
Meter & inspections	13,616	10,000	9,002	(998)	90.0%	13,616	10,000	9,002	0
Miscellaneous	1,819	750	2,937	2,187	391.5%	1,819	750	2,937	750
OPERATIONS REVENUE	358,482	335,750	397,985	62,235	118.5%	358,482	335,750	397,985	350,750
Water purchases	128,148	135,000	154,043	19,043	114.1%	128,148	135,000	154,043	73,000
Repairs & maintenance	23,343	35,000	8,052	(26,948)	23.0%	23,343	35,000	8,052	35,000
Operating supplies	3,811	3,500	2,925	(575)	83.6%	3,811	3,500	2,925	3,500
Meter supplies	11,716	0	2,252	2,252	0.0%	11,716	0	2,252	0
Utilities	15,935	17,000	17,019	19	100.1%	15,935	17,000	17,019	17,250
Audit	34,000	3,400	3,400	0	100.0%	3,400	3,400	3,400	3,500
Administration	33,000	39,000	39,000	0	100.0%	33,000	39,000	39,000	43,200
Meter reading	2,300	1,200	1,200	0	100.0%	2,300	1,200	1,200	1,200
Directors fee	2,100	1,875	2,025	150	108.0%	2,100	1,875	2,025	1,875
Engineering	1,330	2,500	820	(1,680)	32.8%	1,330	2,500	820	2,500
Insurance	8,855	10,000	8,635	(1,365)	86.4%	2,000	10,000	8,635	10,000
Legal	14,451	12,000	12,741	741	106.2%	14,451	12,000	12,741	12,000
Operations manager	66,000	72,000	72,000	0	100.0%	66,000	72,000	72,000	81,000
Miscellaneous	337	500	236	(264)	47.2%	337	500	236	500
Office supplies	3,456	3,500	6,447	2,947	184.2%	3,456	3,500	6,447	5,000
Telephone	2,441	2,600	2,030	(570)	78.1%	2,441	2,600	2,030	2,600
Dues	1,039	1,250	1,557	307	124.6%	1,039	1,250	1,557	1,650
Contingency	0	12,000	0	(12,000)	0.0%	0	12,000	0	12,000
OPERATIONS EXPENSES	352,262	352,325	334,384	(17,941)	94.9%	314,807	352,325	334,384	305,775
NET OPERATIONS	6,221	(16,575)	63,601	80,176	-383.7%	43,676	(16,575)	63,601	44,975

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CAPITAL FUND									
Conservation fund loan	0	0	0	0	0.0%	0	0	0	2,550,000
Tank capital loan	0	0	0	0	0.0%	0	0	0	750,000
Tap fees	226,000	280,000	245,000	(35,000)	87.5%	226,000	280,000	245,000	70,000
Interest income	99,760	60,000	56,410	(3,590)	94.0%	99,760	60,000	56,410	5,000
CAPITAL INCREASES	325,760	340,000	301,410	(38,590)	88.6%	325,760	340,000	301,410	3,375,000
Computer	0	0	0	0	0.0%	0	0	0	0
Summerwood pump station	13,692	0	0	0	0.0%	13,692	0	0	0
Meters	188,279	15,000	19,045	4,045	127.0%	188,279	15,000	19,045	15,000
Storage tank	80,022	2,250,000	1,794,792	(455,208)	79.8%	80,022	2,250,000	1,794,792	25,000
Well field / pumps	43,901	100,000	40,913	(59,087)	40.9%	43,901	100,000	40,913	275,000
Water lines	0	100,000	60,721	0	60.7%	0	100,000	60,721	0
Water rights	327,812	350,000	16,549	0	4.7%	327,812	350,000	16,549	3,125,000
CAPITAL EXPENDITURES	653,705	2,815,000	1,932,020	(510,250)	68.6%	653,705	2,815,000	1,932,020	3,440,000
CHANGE IN CAPITAL	(327,945)	(2,475,000)	(1,630,610)	471,660	65.9%	(327,945)	(2,475,000)	(1,630,610)	(65,000)
OVERALL INCOME(LOSS)	(270,026)	(2,430,674)	(1,505,913)	924,761	62.0%	(233,553)	(2,430,674)	(1,505,913)	(60,290)

2001 CASH POSITION - Through December 31, 2001

	Year start	Current
West Star Bank	5,005	9,512
ColoTrust	988,274	62,857
Certificates of Deposit	351,762	0
Treasury bills	96,994	0
Norwest Bond Escrow	17,262	16,975
AVAILABLE CASH	1,459,297	89,344